

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

MANAGING COMMITTEE REPORT TO THE MEMBERS

The Committee herewith present their 01st Annual Report comprising of:

A. REVIEW OF FINANCIAL RESULTS:

The financial working of the Company for the year ended 31st March 2018 is as follows: -

Particulars	31.03.2018 (Rupees)
Income	5,000,000
Expenses	3,878,942
Surplus / (Deficit)	1,121,058

B. INFORMATION PURSUANT TO SECTION 134(3) OF THE COMPANIES ACT 2013 (DISCLOSURES MADE TO THE EXTENT APPLICABLE):

1. EXTRACT OF THE ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith.

2. NUMBER OF MEETINGS OF THE BOARD:

There were 2 (Two) Board meetings held during the year.

3. COMMITTEE MEMBER'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013 with respect to the Member's Responsibility Statement, it is hereby confirmed:

- i. that in the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii. that the committee members had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
- iii. that the committee members had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. that the committee members had prepared the accounts for the financial year ended 31st March, 2018 on a 'going concern' basis.

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

- v. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

4. **MATERIAL CHANGES AND COMMITMENTS:**

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

5. **AUDITORS:**

The Managing Committee Members recommend the appointment of M/s. SLM & CO LLP, Chartered Accountants, Mumbai as statutory auditors of the Company to hold office for a period of 5 consecutive years commencing from the conclusion of ensuing Annual General Meeting till the conclusion of the Company's Annual General Meeting to be held for the Financial year ended 31st March, 2023, subject to ratification of appointment at each Annual General Meeting.

6. **MANAGING COMMITTEE MEMBERS:**

During the year under review, there was no change in the Managing Committee Members of the Company.

7. **RISK MANAGEMENT:**

Risks are events, situations or circumstances which may lead to negative consequences on the Company's businesses. Risk management is a structured approach to manage uncertainty. A formal enterprise wide approach to Risk Management is being adopted by the Company and key risks will now be managed within a unitary framework. As a formal roll-out, all business divisions and corporate functions will embrace Risk Management Policy and Guidelines, and make use of these in their decision making. Key business works and their mitigation are considered in the annual/strategic business plans and in periodic management interviews. The risk management process in our multi-business, multi-site operations, over the period of time will become embedded into the Company's business systems and processes, such that our responses to risks remain current and dynamic.

8. **INTERNAL FINANCIAL CONTROLS:**

Your Managing Committee members states that they are in process of implementing internal financial controls with reference to the financial statements to operate effectively.

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

9. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Your Managing Committee members states that during the year under review, although the Company does not have an Anti- Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company provides a conducive work environment in terms of anti-sexual harassment for the women employees and has sufficient checks to provide protection against sexual harassment of women at workplace. Your Managing Committee members further states that there were no cases filed with the Company pursuant to the said Act.

10. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE DEALING

(A) Conservation of energy- Since the Company is not involved in any manufacturing activities, the following are not available.

i) the steps taken or impact on conservation of energy;	NA
ii) the steps taken by the company for utilising alternate sources of energy;	NA
iii) the capital investment on energy conservation equipments;	NA

(B) Technology absorption-Since the Company is not involved in any manufacturing activities, the following are not available.

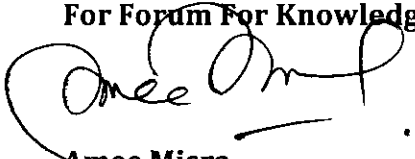
i) the efforts made towards technology absorption;	NA
ii) the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
a) the details of technology imported;	NA
b) the year of import;	NA
c) whether the technology has been fully absorbed;	NA
d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
iv) the expenditure incurred on Research and Development.	NA

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

(C) Foreign Exchange Earnings and Outgo:

During the under review, the Company has not earned any foreign exchange earnings and not incurred any foreign exchange expenditure.

**By Order of the Board
For Forum For Knowledge And Social Impact**



**Amee Misra
Director/ MC Member
Din: 00891075**



**Sandhya Paranjape Rao
Director/ MC Member
Din: 07784424**

**Date: 21 September, 2018
Place: Mumbai**

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31 March, 2018

of

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

[Pursuant to section 92(3) of the Companies Act, 2013

And

Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U93090MH2017NPL296634																						
ii)	Registration Date [DDMMYY]	25/06/2017																						
iii)	Name of the Company	FORUM FOR KNOWLEDGE AND SOCIAL IMPACT																						
iv)	Category of the Company [Pl. tick]	1. Public Company 2. Private Company <input checked="" type="checkbox"/>																						
	Sub Category of the Company [Please tick whichever are applicable]	<table border="1"> <tr> <td>1. Government Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>2. Small Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>3. One Person Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>4. Subsidiary of Foreign Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>5. NBFC</td> <td><input type="checkbox"/></td> </tr> <tr> <td>6. Guarantee Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>7. Limited by shares</td> <td><input type="checkbox"/></td> </tr> <tr> <td>8. Unlimited Company</td> <td><input type="checkbox"/></td> </tr> <tr> <td>9. Company having share capital</td> <td><input type="checkbox"/></td> </tr> <tr> <td>10. Company not having share capital</td> <td><input checked="" type="checkbox"/></td> </tr> <tr> <td>11. Company Registered under Section 8</td> <td><input checked="" type="checkbox"/></td> </tr> </table>	1. Government Company	<input type="checkbox"/>	2. Small Company	<input type="checkbox"/>	3. One Person Company	<input type="checkbox"/>	4. Subsidiary of Foreign Company	<input type="checkbox"/>	5. NBFC	<input type="checkbox"/>	6. Guarantee Company	<input type="checkbox"/>	7. Limited by shares	<input type="checkbox"/>	8. Unlimited Company	<input type="checkbox"/>	9. Company having share capital	<input type="checkbox"/>	10. Company not having share capital	<input checked="" type="checkbox"/>	11. Company Registered under Section 8	<input checked="" type="checkbox"/>
1. Government Company	<input type="checkbox"/>																							
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9. Company having share capital	<input type="checkbox"/>																							
10. Company not having share capital	<input checked="" type="checkbox"/>																							
11. Company Registered under Section 8	<input checked="" type="checkbox"/>																							
v)	Name And Registered Office Address of Company:																							
	Company Name	FORUM FOR KNOWLEDGE AND SOCIAL IMPACT																						
	Address	401A, Mon Repos Bandstand, Bandra West																						
	Town / City	Mumbai																						
	State	Maharashtra																						
	Pin Code:	400050																						
	Country Name :	India																						
	Country Code	IN																						
	Telephone (With STD Area Code Number)																							
	Fax Number :																							
	Email Address	sandhya_rao@yahoo.com																						
	Website																							
	Name of the Police Station having jurisdiction where the registered office is situated																							

	Address for correspondence, if different from address of registered office:										
vi)	Whether shares listed on recognized Stock Exchange(s)	No									
	If yes, details of stock exchanges where shares are listed	<table border="1"> <thead> <tr> <th>SN</th> <th>Stock Exchange Name</th> <th>Code</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>N.A.</td> <td></td> </tr> <tr> <td>2</td> <td>N.A.</td> <td></td> </tr> </tbody> </table>	SN	Stock Exchange Name	Code	1	N.A.		2	N.A.	
		SN	Stock Exchange Name	Code							
1	N.A.										
2	N.A.										
vii)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.										
	Registrar & Transfer Agents (RTA):-	/									
	Address										
	Town / City										
	State										
	Pin Code:		N.A.								
	Telephone (With STD Area Code Number)										
	Fax Number :										
	Email Address										

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
	/		
	N.A.		
	/		

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES [No. of Companies for which information is being filled]

SN	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares	Applicable Section
1	/				
2	N.A.				
3	/				

ii) Shareholding of Promoters

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1								
2	N.A.							
	TOTAL							

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the end of the year				

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the end of the year				

v) Shareholding of Directors and Key Managerial Personnel:

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	N.A.			
	At the end of the year				

V. **INDEBTEDNESS** (Indebtedness of the Company including interest outstanding/accrued but not due for payment)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		----	---	----	---	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	NA	NA	NA	NA	NA

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		----	----	----	---	
1	Independent Directors					/
	Fee for attending board committee meetings					
	Commission					
	Others, please specify					
	Total (1)					
2	Other Non-Executive Directors					/
	Fee for attending board committee meetings			N.A.		
	Commission					
	Others, please specify					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD:

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				/
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option		N.A.		
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					/
Punishment					
Compounding					
B. DIRECTORS					
Penalty					/
Punishment			NONE		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					/
Punishment					
Compounding					

INDEPENDENT AUDITOR'S REPORT

**To the Members of Forum For Knowledge And Social Impact
Report on the Audit of the Standalone Financial Statements**

Opinion

We have audited the standalone financial statements of **Forum For Knowledge And Social Impact** ("the Company"), which comprise the Balance Sheet as at 31st March 2018, and the Statement of Income and Expenditure, and Statement of Cash Flows for the year ended 31st March 2018, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and **surplus** and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Stand Alone Financial Statements

The Company's Managing Committee is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that operate effectively to ensure the accuracy and completeness of the accounting records, relevant

[Handwritten Signature]

to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those in the Managing Committee are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


Report on Other Legal and Regulatory Requirements

We are not required to comment on the matters specified in the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as the Company has been incorporated under Section 8 of the Companies Act, 2013.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- d) On the basis of the written representations received from the Committee Members as on 31st March, 2018 taken on record by the Managing Committee, none of the Committee Members is disqualified as on 31st March, 2018 from being appointed as a Committee Member in terms of Section 164 (2) of the Act.



SLM & CO LLP

CHARTERED ACCOUNTANTS



- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, according to the information and explanation given to us, the Company has not documented its internal financial control over financial reporting framework on the criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to provide a basis for our opinion whether the Company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2018.

We have considered the disclaimer reported above in determining the nature, timing, and extent of audit tests applied in our audit of the financial statements of the Company, and the disclaimer does not affect our opinion on the financial statements of the Company.

- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For SLM & CO LLP
CHARTERED ACCOUNTANTS
(Firm's Registration No. W-100030)

A handwritten signature in black ink that reads 'Sanjay Makhija'.

Sanjay Makhija
Partner
(Membership No. 042150)
Mumbai: 21 September 2018

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT**Balance Sheet as at 31 March 2018**

Particulars	Notes	As at
		March 31, 2018 Rupees
<u>EQUITY AND LIABILITIES</u>		
Shareholders' Funds		
Membership Fees	3	2,000
Reserves and Surplus	4	1,121,058
Current liabilities		
Trade payables	5	844,643
Other current liabilities	6	6,671,819
TOTAL		8,639,520
<u>ASSETS</u>		
Non-current assets		
Fixed Assets		-
Current assets		
Cash and bank balances	7	8,583,189
Short-term loans and advances	8	56,331
TOTAL		8,639,520
Summary of Significant Accounting Policies	2	

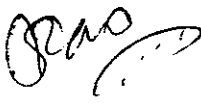
The accompanying notes are an integral part of the financial statements.

Auditor's Report

Signed in terms of separate report of even date.

SLM & CO LLP**For and on behalf of the Board of Director****Chartered Accountants**

Firm Regn No: W-100030


Sanjay Makhlja
Sandhya Rao
Ameer Misra**Partner****Director****Director**

Membership No: 042150

DIN: 07784424

DIN: 00891075

Date: 21st September 2018**Date: 21st September 2018**

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT
Statement of Income & Expenditure for the year ended 31 March 2018

Particulars	Notes	Year ended March 31,2018 Rupees
INCOME		
Donations and Contributions	9	5,000,000
TOTAL		5,000,000
EXPENDITURE		
Personnel Expense	10	1,764,774
Other Expenses	11	2,114,168
TOTAL		3,878,942
Surplus/(deficit) Before Exceptional And Extraordinary Items And Tax		1,121,058
Exceptional Item		-
Surplus/(deficit) Before Extraordinary Items And Tax		1,121,058
Extraordinary Items		-
Before Tax		1,121,058
Tax Expense		-
Profit after tax		1,121,058
Profit for the year from operations		1,121,058
Summary of Significant Accounting Policies	2	

The accompanying notes are an integral part of the financial statements.

Auditor's Report

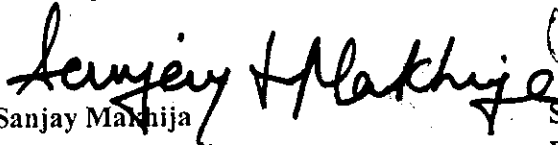
Signed in terms of separate report of even date.

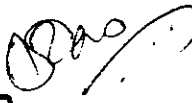
SLM & CO LLP

For and on behalf of the Board of Directors

Chartered Accountants

Firm Regn No: W-100030


Sanjay Malhotra


Sandhya Rao

Director

DIN: 07784424

Date: 21st September 2018



Ameet Misra

Director

DIN: 00891075

Partner

Membership No: 042150

Date: 21st September 2018

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

Cash Flow Statement for the year ended 31 March 2018

	March 31, 2018 (Rupees)
A. <u>Cash Flow from Operating Activities :</u>	
Profit before tax	1,121,058
Adjustments for :	
Interest on bank deposit	-
Operating profit before working capital changes	1,121,058
Movements in working capital	
- Increase/(decrease) in Trade Payables	844,643
- (Increase)/decrease in Short loans and advances	(56,331)
- Increase/(decrease) in other liabilities	6,671,819
Cash generated from operations	8,581,189
- Taxes paid	-
Net cash generated from operating activities - (A)	8,581,189
B. <u>Cash flow from investing activities :</u>	
Purchase of fixed assets	
Interest on IT refund	
Interest on bank deposit	-
Net cash generated from investing activities - (B)	-
C. <u>Cash flow from Financing Activity:</u>	
<u>Member Fund Received</u>	2,000
Net cash generated from financing activities - (C)	2,000
Net Increase in cash and cash equivalents (A+B+C)	8,583,189
Cash and cash equivalents - At the beginning of the year	-
Cash and Cash Equivalents - At the end of the year	8,583,189
Net Increase in Cash and Cash Equivalents	8,583,189
Components of cash and cash equivalents as at	
- Cash in Hand	
- with banks on current account	8,583,189
- Foreign Exchange in Hand	
Total	8,583,189

The accompanying notes are an integral part of the financial statements.

Auditor's Report

Signed in terms of separate report of even date

SLM & CO LLP

Chartered Accountants

Firm Regn No: W-100030

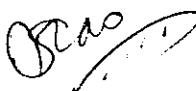

Sanjay Makhija

Partner

Membership No: 042150

Date: 21st September 2018

For and on behalf of the Board of Director

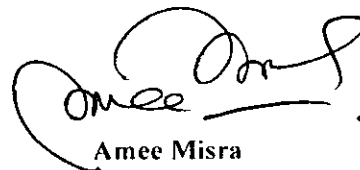


Sandhya Rao

Director

DIN: 07784424

Date: 21st September 2018



Ameer Misra

Director

DIN: 00891075

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT
Notes Forming Part Of the Financial Statements for the year ending 31 March 2018

1 Nature of Operations

The company is Registered with a license u/s 25 of the Companies Act, 1956 now u/s 8 of the Companies Act 2013 "To create a platform for dissemination of knowledge and skills in the social sector especially targeted towards the welfare of women and children which will help in reducing poverty and lead to improved living for the poor with special emphasis on women and children."

1.1 Basis of Preparation of Financial Statement

The financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. These financial statements are prepared on accrual basis under the historical cost convention. The financial statements are prepared in Indian Rupees.

2 Summary of Significant Accounting Policies

2.1 Current/ Non-Current classification of assets and liabilities

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as up to twelve months for the purpose of current – Non Current classification of assets and liabilities.

2.2 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimates.

2.3 Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realisable value and are shown under other current assets.

2.4 Depreciation

Depreciation on fixed assets is provided on the SLM over the remaining useful lives of the assets estimated by the Management.

2.5 Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value at interest rate specific to the asset and in case where the specific rate is not available at the weighted average cost of capital which is adjusted for country risk/currency risk.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

2.6 Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.



FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

Notes Forming Part Of the Financial Statements for the year ending 31 March 2018

2.7 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Contribution / Grants

Contributions are recognized to the extent that the amounts are received or committed by Donors and the same can be reliably measured. Grants and Sponsorships are recognized for on an accrual basis in accordance with the terms and contracts entered into between the company and the counter party.

Interest Income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.8 Retirement and other employee benefits

The employees of the company do not come within the purview of the Employee's Provident Fund Scheme, 1952 or the Payment of Gratuity Act, 1972.

The Company does not have any compensated absences payment policy.

2.9 Taxes On Income

The Company has been registered as a Not-For-Profit Company under the provisions of the Companies Act, 1956. By virtue of the license granted to the Center by the Central Government of India under section 25 of the Companies Act 1956 now u/s 8 of the Companies Act 2013, the word "PRIVATE LIMITED" has not been used as a part of its name. The income of the Company is exempt u/s.12 of the Income Tax Act, 1961. Hence the Accounting Standard (AS-22) Accounting for Taxes is not applicable.

2.10 Segment Reporting Policies

Segment Policies:

The company is Registered u/s8 of the Companies Act, 2013 to create a platform for dissemination of knowledge and skills in the service sector especially targeted towards the welfare of women and children which will help in reducing poverty and lead to improved living for the poor with special emphasis on women and children. The activities of the company are primarily concentrated in one geographical location. As such, there is no separate reportable segment as per accounting standard 17 on segment reporting.

2.11 Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.12 Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand.



FORUM FOR KNOWLEDGE AND SOCIAL IMPACT
Notes to financial statements for the year ended 31 March 2018

3	Membership Funds	March 31,2018 Rupees
	Membership funds	2,000
	Total	2,000
	(a) Reconciliation of the membership funds outstanding at the beginning and at the end of the period	
	Membership Funds	March 31,2018 Rupees
	At the beginning of the period	-
	Add: Funds Received during the year	2,000
	Outstanding at the end of the year	2,000
	(b) Details of Members in the Company	
	Name of the Members	March 31,2018 Rupees
	<u>Founder Members</u>	
	Sandhya Rao	1,000
	Ami Mishra	1,000
	Total	2,000
4	Reserves and Surplus	March 31,2018 Rupees
	<u>Surplus/ (Deficit) in the statement of Income & Expenditure</u>	
	Opening balance	-
	Surplus/(Deficit) for the period	1,121,058
	<u>Less: Appropriations(if any)</u>	-
	Net surplus in the statement of Income & Expenditure	1,121,058
5	Payables	March 31,2018 Rupees
	<u>Current</u>	
	Creditors for Expenses	844,643
	Total	844,643
6	Other liabilities	March 31,2018 Rupees
	<u>Current</u>	
	Employees Dues	
	- Towards Salaries	272,584
	- Towards Reimbursement of Expenses	83,573
	Statutory Dues	135,502
	Income received in advance	6,166,000
	Provision for expense	14,160
	Total	6,671,819

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FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

Notes to financial statements for the year ended 31 March 2018

7 Cash and bank balances		March 31,2018 Rupees
Cash and cash equivalents		
(i)Cash in hand		2,000
(ii)Balances with banks:		
– In current accounts		8,581,189
Total		8,583,189
8 Loans and Advances		March 31,2018 Rupees
(a)Current		
Advances recoverable in cash or kind (Unsecured considered good)		14,331
Deposits		42,000
Total(A)		56,331
9 Donations and Contributions		March 31,2018 Rupees
Grant Receipts		5,000,000
Total		5,000,000
10 Personnel Expense		March 31,2018 Rupees
Staff Salary & Stipend		1,764,774
Total		1,764,774
11 Other Expenses		March 31,2018 Rupees
Advertisement Expense		117,217
Auditor Remuneration		
- Audit Fees		50,000
- Company Formation		40,000
GST Paid		102,744
Pre Operative expense		179,400
Printing Service		50,800
Professional Fees		628,000
Rent Expense		378,000
Training Expense		118,000
Travelling Expense		297,705
Web Development Support Service		123,235
Miscellaneous Expense		29,066
Total		2,114,168

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT
Notes Forming Part Of the Financial Statements for the year ending 31 March 2018

- 12 The company does not have any contingent liability as on the balancesheet dates and thus no disclosure has been made.
- 13 Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. There are no outstanding dues to Micro Enterprises and Small Enterprises during the year. Hence, there is no additional disclosure required to be made in this regard.

14 **Loans and advances in the nature of loans given to companies under same management:**

There are no Loans or advances given to any company under the same management.

15 **List of Related Parties**

Parties	Relationship
<u>Related parties where control exists</u>	
Sandhya Rao	Director
Amees Mishra	Director

16 **Related Party Disclosure**

Name of the related party	Nature of transaction	31st March 2018	Balance as on 31st March 2018
----- Nil -----			

17 **Leases:**

Lease of Asset under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under Operating Leases are recognized as an expense on accrual basis in accordance with respective lease agreements.

Operating Lease

Particulars	31st March 2018
Lease Payment recognised in the P & L A/c	-
<u>Future Minimum Lease Payments :</u>	
Not later than One Year	-
Not Later than Five Years	-
Total	-

18 **Segment Reporting**

The activities of the company are primarily concentrated in one geographical location. As such, there is no separate reportable segment as per accounting standard 17 on segment reporting.

19 **Previous year comparatives**

The Company was incorporated on 25 June 2017. This being the first year of the Company, previous year figures are not available.

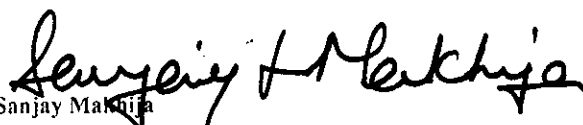
Auditor's Report

Signed in terms of separate report of even date.

SLM & CO LLP

Chartered Accountants

Firm Regn No: W-100030

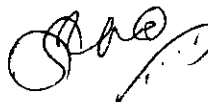

 Sanjay Makhiya

Partner

Membership No: 042150

Date: 21st September 2018

For and on behalf of the Board of Directors




Sandhya Rao

Director

DIN: 07784424

Date: 21st September 2018



Amees Mishra

Director

DIN: 00891075