

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

DIRECTOR'S REPORT

To
The Members,
FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

Your Directors have pleasure in presenting Eighth Annual Report of the Company together with the Audited Financial Statements of the Company for the financial year ended **31st March, 2025**.

1. FINANCIAL SUMMARY:

Particulars	Year ended 31 st March 2025	Year ended 31 st March 2024
	Amount (Rs.)	Amount (Rs.)
Donations and Contributions	36,047,771.94	2,57,36,867.31
Other Income	2,23,892	-
Surplus/ (Deficit) before Depreciation, Finance Costs, Exceptional items and Tax Expense	34,89,026.19	27,88,297
Less: Depreciation/ Amortisation/ Impairment	4,55,902	3,14,027
Surplus/(Deficit) before Finance Costs, Exceptional items and Tax Expense	30,33,124.19	24,74,269.68
Less: Finance Costs	-	-
Surplus/(Deficit) before Exceptional items and Tax Expense	30,33,124.19	24,74,269.68
Add/(less): Exceptional items	-	-
Surplus/(Deficit) before Tax Expense	30,33,124.19	24,74,269.68
Less: Tax Expense (Current & Deferred)	-	-
Surplus/(Deficit) for the year (1)	30,33,124.19	24,74,269.68
Balance of Surplus/(Deficit) for earlier years (2)	52,92,340.65	28,18,070.97
Total (1+2)	83,25,464.84	52,92,340.65
Less: Transfer to Debenture Redemption Reserve	-	-
Less: Transfer to Reserves	-	-
Less: Dividend paid on Equity Shares	-	-
Less: Dividend paid on Preference Shares	-	-
Less: Dividend Distribution Tax	-	-
Balance carried forward	83,25,464.84	52,92,340.65

Regd Office Add: 20, FLOOR-10, TARANGINI APARTMENT, SWATANTRYA VEER
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CIN: U93090MH2017NPL296634

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2. RESERVES:

Your Directors do not propose to transfer any amount to reserves for the financial year ended 31st March, 2025.

3. MATERIAL CHANGES AND COMMITMENTS:

During the financial year 2024-25 under review, there were no material changes occurred during the financial year of the company to which the financial statements relate.

4. ACTIVITIES UNDERTAKEN DURING THE YEAR:

The company continued to create knowledge and insights through articles on a range of issues related the development sector. These included education, healthcare, livelihoods, gender, climate change, financial inclusion, and so on.

We added new areas of coverage including mental health, disability and technology. All the articles and podcasts were published on the company's online platform India Development Review – , and distributed via its various social media channels.

The company also launched IDR Hindi, with original content being developed on the social sector to serve audiences in Hindi speaking regions in the country. These articles are published on hindi.idronline.org

We also did the ground work to build a fellowship for the north eastern states. The stories from the Fellows working in this region will inform the ecosystem of policymakers, funders, and nonprofits that work, and intend to work, on issues concerning the Northeast.

In terms of technology, we invested extensively in strengthening website SEO, UI and UX, and Google ads performance. As a result of this coverage, the company reached 18 million users monthly.

We also grew our team to manage the increased workload on account of adding new languages, expanding our reach exponentially and focusing on new and under-represented themes.

5. STATE OF AFFAIRS:

The company is Registered with a license u/s 8 of the Companies Act 2013 "To create a platform for dissemination of knowledge and skills in the social sector especially targeted towards the welfare of women and children which will help in reducing poverty and lead to improved living for the poor with special emphasis on women and children."

The total income of the Company increased from Rs. 2,57,36,867.31 /- in the previous year to Rs.3,60,47,771.94 /-during the current year.

The Company made a surplus of Rs.30,33,124.19 /- in the current year against the surplus of Rs. 24,74,269.68/- in the previous year.

6. CHANGE IN NATURE OF BUSINESS:

During the year, there was no change in the nature of business of the Company.

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7. SIGNIFICANT AND MATERIAL ORDERS PASSED:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITOR:

As per auditors' report on financial statement there is no fraud u/s 143(12).

9. SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

During the year, the Company does not have any Subsidiaries, Joint Ventures or Associate Companies.

10. DIRECTORS:

There has been no change in the constitution of Board during the year under review.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

11. BOARD MEETINGS AND GENERAL MEETINGS:

The meetings of the Board were held at regular interval as per the secretarial standards. The Board of Directors met 2 (Two) times on the under mentioned dates viz.,

03rd September, 2024

28th February, 2025

The Annual General Meeting for the financial year 2023- 2024 was held on 25th September, 2024 and there was no Extra-Ordinary General Meeting held during the financial year 2024-25.

Details of Directors as on March 31, 2025 and their attendance at the Board meetings during the financial year ended March 31, 2025 are given below:

Name of the Director	No. of Meetings entitled to attend	No. of Meetings attended
PRAVEEN BHATT	2	2
SANDHYA RAO PARANJAPE	2	2
SHAILESH DESHPANDE	2	2

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12. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and in accordance with the information and explanations obtained by them, your Directors make the following statements in accordance with Sub Section (3c) of Section 134(5) of the Companies Act, 2013 that:

- (i) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts on a going concern basis; and
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

13. ANNUAL RETURN:

The Company doesn't have any website. Therefore, there is no need for publication of Annual Return.

14. AUDITORS:

A. STATUTORY AUDITORS

The Company in its Extra Ordinary General Meeting held on 22nd April, 2025 had appointed M/s. M.B. ADVANI & CO, Chartered Accountants, Mumbai, as Statutory Auditor of the Company to hold office for a period from the conclusion of the Extra Ordinary General Body Meeting to conclusion of the Annual General Meeting for FY 2024-25 due to casual vacancy caused by resignation of M/s. SLM & CO LLP, Chartered Accountants Mumbai as Statutory Auditor of the Company.

The board recommends re-appointment of M/s. M.B. ADVANI & CO, Chartered Accountants, Mumbai to hold the office of Statutory Auditor of the company from the conclusion of this Annual General Meeting to Annual General Meeting to be held in FY 2029-30 for consecutive term of five years.

B. AUDIT REPORT EXPLANATIONS

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment.

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15. COST RECORD:

The provision of Cost audit as per section 148 is not applicable on the Company.

16. SECRETARIAL AUDIT:

The provisions of section 204 with regard to Secretarial Audit Report are not applicable to the Company.

17. COMPLIANCE WITH SECRETARIAL STANDARD:

The Company has duly followed the applicable Secretarial standards, relating to Meeting of the Board of Directors (SS-1) and General Meeting (SS-2), issued by the Institute of Company Secretaries of India (ICSI).

18. LOANS, GUARANTEES OR INVESTMENTS:

Details of Loans, Guarantees and Investments, if any, covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

19. RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year ended 31st March, 2025 were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with Promoters, Directors, or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required. However, the disclosure of transactions with related party for the year, as per Accounting Standard -18 Related Party Disclosures is given in Notes to the Balance Sheet as on 31st March, 2025.

20. CONSERVATION, ENERGY, TECHNOLOGY ABSORPTION:

(i) Conservation of Energy:

Since the Company is not involved in any manufacturing activities, the following are not available.

i) the steps taken or impact on conservation of energy;	NA
ii) the steps taken by the company for utilising alternate sources of energy;	NA
iii) the capital investment on energy conservation equipments;	NA

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(ii) Technology Absorption:

Since the Company is not involved in any manufacturing activities, the following are not available.

i) the efforts made towards technology absorption;	NA
ii) the benefits derived like product improvement, cost reduction, product development or import substitution;	NA
iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	NA
a) the details of technology imported;	NA
b) the year of import;	NA
c) whether the technology has been fully absorbed;	NA
d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	NA
iv) the expenditure incurred on Research and Development.	NA

(iii) Foreign Exchange:

The Company has not earned any foreign exchange earnings nor incurred any expenditure in foreign exchange during the year under review.

21. INTERNAL FINANCIAL CONTROLS:

The company has adequate internal financial controls in place.

22. RISK MANAGEMENT POLICY:

The Company has in place a mechanism to identify, assess, monitor, and mitigate various risks to key business objectives which may threaten the existence of the Company. Major risks identified by the various functions are documented along with appropriate mitigating controls on a periodic basis.

23. EMPLOYEE REMUNERATION:

The details of employees in receipt of remuneration pursuant to Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company being a section 8 company and as no employee has drawn any remuneration above the limits specified in Rule 5 (2) of Chapter XIII of Companies Act, 2013.

24. INTERNAL COMPLAINT COMMITTEE (Sexual harassment of women at workplace):

The Company is committed to providing a safe and conducive work environment to all of its employees and associates. The Company has created the framework for individuals to seek recourse and redressal to instances of sexual harassment. The Company has in place a Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH, 2013).

25. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961:

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive, and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary internal systems and HR policies are in place to uphold the spirit and letter of the legislation.

25. GENDER-WISE COMPOSITION OF EMPLOYEES:

In alignment with the principles of diversity, equity, and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2025.

Male Employees:5 (Five) Female Employees: 14(Fourteen) Transgender Employees: NIL

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

25. CORPORATE SOCIAL RESPONSIBILITY:

Since your company does not exceed any of the threshold limits specified under section 135 of the Companies Act, 2013, it is not required to spend any amount on account of Corporate Social Responsibility under the said act during the year under review.

26. DEPOSITS:

During the year, the Company has not accepted any deposits attracting the provisions of Chapter V of the Companies Act, 2013 and the rules there under.

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27. ACKNOWLEDGEMENTS:

Your Directors gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

By Order of the Board FOR FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

SHAILESH  Digitally signed
by SHAILESH
SHASHIKANT
DESHPANDE SHASHIKANT
DESHPANDE

SHAILESH DESHPANDE
DIN: 10046590
DIRECTOR

Sandhya  Digitally signed
by Sandhya
Rao Rao
Paranjape Rao Paranjape

SANDHYA RAO PARANJAPE
DIN: 07784424
DIRECTOR

Date: 26 September, 2025.

INDEPENDENT AUDITOR'S REPORT

To the Members of Forum For Knowledge And Social Impact

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Forum For Knowledge And Social Impact** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025 and the Statement of Income and Expenditure, and Statement of Cash Flows for the year ended 31st March, 2025 and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and surplus and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Director's report but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.
- If, based on the work we have performed on the other information, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Company's Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that operate effectively to ensure the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We are not required to comment on the matters specified in the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, as the Company has been incorporated under Section 8 of the Companies Act, 2013 (formerly with license under section 25).

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- b) The Balance Sheet, the Statement of Income and Expenditure, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

- d) On the basis of the written representations received from the Directors as on 31st March, 2025 taken on record by the Board, none of the Directors are disqualified as on 31st March, 2025 from being appointed as a Directors in terms of Section 164 (2) of the Act.
- e) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended,
In our opinion and to the best of our information and according to the explanations given to us, the Company being a section 8 company, section 197 of the Act related to the managerial remuneration is not applicable.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the notes to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the notes to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. (c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement. (d) The Company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

C.A. MUKESH B. ADVANI

B.COM. F.C.A.

M. B. ADVANI & CO.
CHARTERED ACCOUNTANTS

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been enabled for the entire year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For M.B. Advani & Co.

Chartered Accountants

Firm Regn No: **100052W**

MUKESH
BHAGWA
N ADVANI

Digitally
signed by
MUKESH
BHAGWAN
ADVANI

Mukesh Advani

Proprietor

Membership No. 037657

UDIN: 25037657BMJQCS1422

Mumbai: 26 September, 2025

OFFICE. : 302 & 304-B, "NEELKANTH", 98, MARINE DRIVE, MUMBAI - 400 002.

TEL.: 022-22812817 & 022- 22816807 , E -MAIL : mukesh@mbadvani.com / support@mbadvani.com

GSTN : 27AABPA0115F1ZO

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Forum For Knowledge And Social Impact

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Forum For Knowledge And Social Impact (“the Company”) as of March 31, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that operate effectively to ensure the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting: A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M.B. Advani & Co.

Chartered Accountants

Firm Regn No: 100052W

MUKESH BHAGWAN
N ADVANI

Digitally signed
by MUKESH
BHAGWAN
ADVANI

Mukesh Advani

Proprietor

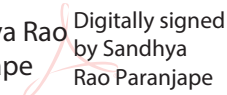
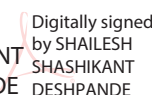
Membership No. 037657

UDIN: 25037657BMJQCS1422

Mumbai: 26 September, 2025

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT CIN:U93090MH2017NPL296634 Balance Sheet as at 31 March 2025			
Particulars (All amounts in thousands, unless otherwise stated)	Notes	As at	As at
		March 31, 2025 Rupees	March 31, 2024 Rupees
<u>EQUITY AND LIABILITIES</u>			
Shareholders Funds			
Membership Fees	3	2.00	2.00
Reserves and Surplus	4	8,325.46	5,292.34
Current liabilities			
Trade payables			
a] Total outstanding dues to micro enterprises and small enterprises	5	-	-
b] Total outstanding dues to creditors other than micro enterprises and small enterprises		-	-
Other current liabilities	6	491.28	750.74
TOTAL		8,818.75	6,045.08
<u>ASSETS</u>			
Non-current assets			
Fixed Assets	7	-	-
Tangible assets		546.67	597.69
Intangible assets		644.62	808.30
Long-term loans and advances		-	-
Current assets			
Cash and bank balances	9	6,921.92	4,043.75
Short-term loans and advances	8	705.55	595.34
TOTAL		8,818.75	6,045.08
Summary of Significant Accounting Policies	2		
The accompanying notes are an integral part of the financial statements. Auditor's Report Signed in terms of separate report of even date. For M B Advani & Co Chartered Accountants Firm Reg No - 100052W MUKESH BHAGWAN ADVANI Digitally signed by MUKESH BHAGWAN ADVANI Mukesh Advani Partner Membership No: 037657 UDIN: 25037657BMJQCS1422 Date: 26 September 2025 For and on behalf of the Board of Director Sandhya Rao Paranjape Digitally signed by Sandhya Rao Paranjape Sandhya Rao Paranjape Director DIN: 07784424 Date: 26 September 2025 SHAILESH SHASHIKANT DESHPANDE Digitally signed by SHAILESH SHASHIKANT DESHPANDE Shailesh Deshpande Director DIN: 10046590			

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT CIN:U93090MH2017NPL296634 Statement of Income & Expenditure for the year ended 31 March 2025			
Particulars (All amounts in thousands, unless otherwise stated)	Notes	Year ended March 31,2025 Rupees	Year ended March 31,2024 Rupees
Shareholders Funds			
Donations and Grants	10	36,047.77	25,736.87
Other Income	11	223.89	-
TOTAL		36,271.66	25,736.87
EXPENDITURE			
Expenditure on Objects/ Activities	12	32,540.14	22,758.00
Other Establishment Expenses	13	242.50	190.57
Depreciation and amortisation expense	7	455.90	314.03
TOTAL		33,238.54	23,262.60
Surplus/(Deficit) Before Exceptional And Extraordinary Items And Tax		3,033.12	2,474.27
Exceptional Item		-	-
Surplus/(Deficit) Before Extraordinary Items And Tax		-	-
Extraordinary Items		3,033.12	2,474.27
Before Tax		-	-
Tax Expense		3,033.12	2,474.27
Surplus/(Deficit) after tax		-	-
Surplus/(Deficit) for the year from operations		3,033.12	2,474.27
Summary of Significant Accounting Policies	2		
The accompanying notes are an integral part of the financial statements. Auditor's Report Signed in terms of separate report of even date. For M B Advani & Co Chartered Accountants Firm Reg No - 100052W MUKESH BHAGWAN ADVANI Digitally signed by MUKESH BHAGWAN ADVANI Mukesh Advani Partner Membership No: 037657 UDIN: 25037657BMJQCS1422 Date: 26 September 2025			
For and on behalf of the Board of Directors Sandhya Rao Paranjape Digitally signed by Sandhya Rao Paranjape Sandhya Rao Paranjape Director DIN: 07784424 Date: 26 September 2025 SHAILESH SHASHIKANT DESHPANDE Digitally signed by SHAILESH SHASHIKANT DESHPANDE Shailesh Deshpande Director DIN: 10046590			

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT CIN:U93090MH2017NPL296634 Cash Flow Statement for the year ended 31 March 2025		
Particulars (All amounts in thousands, unless otherwise stated)	March 31, 2025 (Rupees)	March 31, 2024 (Rupees)
A. Cash Flow from Operating Activities :		
Profit before tax	3,033.12	2,474.27
Adjustments for :		
Depreciation	455.90	314.03
Interest on bank deposit	-	-
Operating profit before working capital changes	3,489.03	2,788.30
Movements in working capital		
- Increase/(decrease) in Trade Payables	-	-
- (Increase)/decrease in Short loans and advances	-110.21	-
- Increase/(decrease) in Trade Receivables	-	-
- Increase/(decrease) in other liabilities	-259.46	-1,726.74
- Increase/(decrease) in Long term loan & Advance	-	-
Cash generated from operations	3,119.36	1,061.56
- Taxes paid	-	-
Net cash generated from operating activities - (A)	3,119.36	1,061.56
B. Cash flow from investing activities :		
Purchase of fixed assets	-241.19	-627.59
Investment in Fixed Deposit	-5,136.82	-
Withdrawals from Fixed Deposit	-	-
Interest on bank deposit	-	-
Net cash generated from investing activities - (B)	-5,378.01	-627.59
C. Cash flow from Financing Activity:		
<u>Member Fund Received</u>		
Net cash generated from financing activities - (C)	-	-
Net Increase in cash and cash equivalents (A+B+C)	-2,258.65	433.98
Cash and cash equivalents - At the beginning of the year	4,043.75	3,609.77
Cash and Cash Equivalents - At the end of the year	1,785.10	4,043.75
Net Increase in Cash and Cash Equivalents	-2,258.65	433.98
Components of cash and cash equivalents as at		
- Cash in Hand	-	2.00
- with banks on current account	1,785.10	4,041.75
- Foreign Exchange in Hand	-	-
Total	1,785.10	4,043.75
The accompanying notes are an integral part of the financial statements. Auditor's Report Signed in terms of separate report of even date For M B Advani & Co Chartered Accountants Firm Reg No - 100052W MUKESH BHAGWAN ADVANI  Digitally signed by MUKESH BHAGWAN ADVANI Mukesh Advani Partner Membership No: 037657 UDIN: 25037657BMJQCS1422 Date: 26 September 2025		
For and on behalf of the Board of Director Sandhya Rao  Digitally signed by Sandhya Rao Sandhya Rao Paranjape Director DIN: 07784424 Date: 26 September 2025 SHAILESH SHASHIKANT DESHPANDE  Digitally signed by SHAILESH SHASHIKANT DESHPANDE Shailesh Deshpande Director DIN: 10046590 Date: 26 September 2025		

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

CIN:U93090MH2017NPL296634

(All amounts in thousands, unless otherwise stated)

Notes Forming Part Of the Financial Statements for the year ending 31 March 2025

1 Nature of Operations

The company is Registered with a license u/s 8 of the Companies Act 2013 "To create a platform for dissemination of knowledge and skills in the social sector especially targeted towards the welfare of women and children which will help in reducing poverty and lead to improved living for the poor with special emphasis on women and children."

1.1 Basis of Preparation of Financial Statement

The financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. These financial statements are prepared on accrual basis under the historical cost convention. The financial statements are prepared in Indian Rupees.

Summary of Significant Accounting Policies

2.1 Current/ Non-Current classification of assets and liabilities

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The Company has ascertained its operating cycle as up to twelve months for the purpose of current – Non Current classification of assets and liabilities.

2.2 Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amounts of assets & liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amounts of revenues and expenses during the year reported. Actual results could differ from those estimates.

2.3 Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Items of fixed asset held for disposal are stated at lower of the net book value and net realisable value and are shown under other current assets.

2.4 Depreciation

Depreciation on fixed assets is provided on the SLM over the remaining useful lives of the assets estimated by the Management.

2.5 Impairment

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value at interest rate specific to the asset and in case where the specific rate is not available at the weighted average cost of capital which is adjusted for country risk/currency risk.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

2.6 Investments

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

CIN:U93090MH2017NPL296634

(All amounts in thousands, unless otherwise stated)

Notes Forming Part Of the Financial Statements for the year ending 31 March 2025

2.7 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Contribution / Grants

Contributions are recognized to the extent that the amounts are received or committed by Donors and the same can be reliably measured. Grants and Sponsorships are recognized for on an accrual basis in accordance with the terms and contracts entered into between the company and the counter party.

Interest Income

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

2.8 Retirement and other employee benefits

The employees of the company do not come within the purview of the Employee's Provident Fund Scheme, 1952 or the Payment of Gratuity Act, 1972.

The Company does not have any compensated absences payment policy.

2.9 Taxes On Income

The Company has been registered u/s 8 of the Companies Act 2013, the word “PRIVATE LIMITED” has not been used as a part of its name. The income of the Company is exempt u/s.12 of the Income Tax Act, 1961. Hence the Accounting Standard (AS-22) Accounting for Taxes is not applicable.

2.10 Segment Reporting Policies

Segment Policies:

The company is Registered u/s8 of the Companies Act, 2013 to create a platform for dissemination of knowledge and skills in the service sector especially targeted towards the welfare of women and children which will help in reducing poverty and lead to improved living for the poor with special emphasison women and children. The activities of the company are primarily concentrated in one geographical location. As such, there is no separate reportable segment as per accounting standard 17 on segment reporting.

2.11 Provisions

A provision is recognised when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

2.12 Cash and Cash Equivalents

Cash and cash equivalents in the cash flow statement comprise cash at bank and in hand.

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT			
(All amounts in thousands, unless otherwise stated)			
Notes to financial statements for the year ended 31 March 2024			
3	Membership Funds	March 31,2025 Rupees	March 31,2024 Rupees
	Membership funds	2.00	2.00
	Total	2.00	2.00
(a) Reconciliation of the membership funds outstanding at the beginning and at the end of the period			
	Membership Funds	March 31,2025 Rupees	March 31,2024 Rupees
	At the beginning of the period	2.00	2.00
	Add: Funds Received during the year	-	-
	Outstanding at the end of the year	2.00	2.00
(b) Details of Members in the Company			
	Name of the Members	March 31,2025 Rupees	March 31,2024 Rupees
	<u>Founder Members</u>		
	Sandhya Rao	1.00	1.00
	Ami Mishra	1.00	1.00
	Total	2.00	2.00
4	Reserves and Surplus	March 31,2025 Rupees	March 31,2024 Rupees
	<u>Surplus/ (Deficit) in the statement of Income & Expenditure</u>		
	Opening balance	5,292.34	2,818.07
	Surplus/(Deficit) for the period	3,033.12	2,474.27
	Less: Appropriations(if any)	-	-
	Net surplus in the statement of Income & Expenditure	8,325.46	5,292.34
5	Trade Payables	March 31,2025 Rupees	March 31,2024 Rupees
	<u>Current</u>		
	Micro enterprises and Small enterprises (All undisputed)	-	-
	Other than Micro enterprises and Small enterprises (All undisputed)	-	-
	Total	-	-
6	Other liabilities	March 31,2025 Rupees	March 31,2024 Rupees
	<u>Current</u>		
	Employees Dues		
	- Towards Salaries	-	32.25
	Statutory Dues	155.62	233.55
	Provision for Expenses	335.67	484.94
	Income received in advance	-	-
	Total	491.28	750.74

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT
(All amounts in thousands, unless otherwise stated)
Notes to financial statements for the year ended 31st March 2025

7. Fixed Assets

[illegible]

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

(All amounts in thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2024

8	Loans and Advances	March 31,2025 Rupees	March 31,2024 Rupees
	<u>(a)Current</u>		
	Advance to suppliers	597.59	595.34
	Prepaid Expense	-	-
	Other current Assets	43.23	-
	Accrued interest on FD	64.73	-
	Total(A)	705.55	595.34
	<u>(b)Non-Current</u>		
	Deposits	-	-
	Total(B)	-	-
	Total(A+B)	705.55	595.34
9	Cash and bank balances	March 31,2025 Rupees	March 31,2024 Rupees
	<u>Cash and cash equivalents</u>		
	(i)Cash in hand	-	2.00
	(ii)Balances with banks:		
	– In current accounts	1,785.10	4,041.75
	– In Fixed Deposits	5,136.82	-
	Total	6,921.92	4,043.75

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT

(All amounts in thousands, unless otherwise stated)

Notes to financial statements for the year ended 31 March 2024

10	Donations and Contributions	March 31,2025 Rupees	March 31,2024 Rupees
	Grant Receipts	36,047.77	25,736.87
	Total	36,047.77	25,736.87
11	Other income	March 31,2025 Rupees	March 31,2024 Rupees
	Interest on FD	223.89	-
	Profit on sale of asset	-	-
	Total	223.89	-
12	Expenditure on Objects/ Activities	March 31,2025 Rupees	March 31,2024 Rupees
	Staff Salary & Stipend	19,602.50	12,228.82
	Staff Welfare	76.01	199.00
	Marketing Expense	2,740.95	3,410.04
	Professional Fees	2,452.03	2,692.63
	Web Maintenance Charges	1,964.70	952.02
	Travelling Expense	2,688.66	2,107.10
	Subscription	1,022.30	177.82
	Translation Expenses	208.55	621.95
	Training expense	48.84	36.14
	GST Expenses	107.68	81.74
	Venue Hire Charges	-	128.12
	Consultancy charges	1,169.02	40.20
	Insurance Expenses	211.56	82.42
	Contributor Expenses	247.33	-
	Total	32,540.14	22,758.00
13	Other Expenses	March 31,2025 Rupees	March 31,2024 Rupees
	Auditor Remuneration		
	- Audit Fees	75.00	75.00
	- Other Services	-	64.50
	Miscellaneous Expense	167.50	51.07
	Total	242.50	190.57

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT CIN:U93090MH2017NPL296634 (All amounts in thousands, unless otherwise stated) Notes Forming Part Of the Financial Statements for the year ending 31 March 2025											
14	The company does not have any contingent liability as on the balancesheet dates and thus no disclosure has been made.										
15	Micro and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. There are no outstanding dues to Micro Enterprises and Small Enterprises during the year. Hence, there is no additional disclosure required to be made in this regard.										
16	<u>Loans and advances in the nature of loans given to companies under same management:</u> There are no Loans or advances given to any company under the same management.										
17	<u>List of Related Parties</u> <table><tr><th>Parties</th><th>Relationship</th></tr><tr><td><u>Related parties where control exists</u></td><td></td></tr><tr><td>Sandhya Rao</td><td>Director</td></tr><tr><td>Shailesh Deshpande</td><td>Director</td></tr><tr><td>Praveen bhatt</td><td>Director</td></tr></table>	Parties	Relationship	<u>Related parties where control exists</u>		Sandhya Rao	Director	Shailesh Deshpande	Director	Praveen bhatt	Director
Parties	Relationship										
<u>Related parties where control exists</u>											
Sandhya Rao	Director										
Shailesh Deshpande	Director										
Praveen bhatt	Director										
18	<u>Related Party Disclosure</u> There are no related parties transaction of this Financial Year.										
19	<u>Leases:</u> Lease of Asset under which all the risks and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under Operating Leases are recognized as an expense on accrual basis in accordance with respective lease agreements. <u>Operating Lease</u> There are no leases in this Financial Year.										
20	<u>Segment Reporting</u> The activities of the company are primarily concentrated in one geographical location. As such, there is no separate reportable segment as per accounting standard 17 on segment reporting.										

FORUM FOR KNOWLEDGE AND SOCIAL IMPACT CIN:U93090MH2017NPL296634 (All amounts in thousands, unless otherwise stated) Notes Forming Part Of the Financial Statements for the year ending 31 March 2025																																			
21 Additional notes in the financial statements pursuant to amendments in Schedule III of the Act: (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property. (ii) There are no balances outstanding on account of any transaction with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. (iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period. (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the current year and previous year. (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries (vii) The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961. (viii) The Company has not revalued its Property, Plant and Equipment in current year and previous year. (ix) There are no loans or advances in the nature of loans that are granted to promoters, directors, key managerial personnel (KMPs) and the related parties either severally or jointly with any other person, that are: a) Repayable on demand or b) Without specifying any terms or period of repayment. 22 Ratio <table><tr><th>Ratios</th><th>31-Mar-2025</th><th>31-Mar-2024</th><th>Change from PY</th><th>Change from PY (in %)</th><th>Comments in case change is more than 25 %</th></tr><tr><td>a) Current Ratio</td><td>0.36</td><td>0.47</td><td>9.35</td><td>151.25</td><td>Due to increase in current assets</td></tr><tr><td>b) Return on equity ratio</td><td>0.36</td><td>0.47</td><td>(0.10)</td><td>(22.06)</td><td>Not Applicable</td></tr><tr><td>c)Net Capital turnover Ratio</td><td>5.05</td><td>6.62</td><td>(1.57)</td><td>(23.68)</td><td>Not Applicable</td></tr><tr><td>d) Net profit Ratio</td><td>0.08</td><td>0.10</td><td>(0.01)</td><td>(13.02)</td><td>Not Applicable</td></tr></table> Debt Equity ratio, Debt service ratio,Trade payables turnover ratio,return on capital employed are not Applicable. 23 Previous year's figures have been regrouped where necessary to conform to current year's classification Auditor's Report Signed in terms of separate report of even date. For M B Advani & Co Chartered Accountants Firm Reg No - 100052W MUKESH BHAGWAN ADVANI Mukesh Advani Partner Membership No: 037657 UDIN: 25037657BMJQCS1422 Date: 26 September 2025 For and on behalf of the Board of Directors Sandhya Rao Paranjape Sandhya Rao Paranjape Director DIN: 07784424 Date: 26 September 2025 SHAILESH SHASHIKANT DESHPANDE Shailesh Deshpande Director DIN: 10046590						Ratios	31-Mar-2025	31-Mar-2024	Change from PY	Change from PY (in %)	Comments in case change is more than 25 %	a) Current Ratio	0.36	0.47	9.35	151.25	Due to increase in current assets	b) Return on equity ratio	0.36	0.47	(0.10)	(22.06)	Not Applicable	c)Net Capital turnover Ratio	5.05	6.62	(1.57)	(23.68)	Not Applicable	d) Net profit Ratio	0.08	0.10	(0.01)	(13.02)	Not Applicable
Ratios	31-Mar-2025	31-Mar-2024	Change from PY	Change from PY (in %)	Comments in case change is more than 25 %																														
a) Current Ratio	0.36	0.47	9.35	151.25	Due to increase in current assets																														
b) Return on equity ratio	0.36	0.47	(0.10)	(22.06)	Not Applicable																														
c)Net Capital turnover Ratio	5.05	6.62	(1.57)	(23.68)	Not Applicable																														
d) Net profit Ratio	0.08	0.10	(0.01)	(13.02)	Not Applicable																														